Valuing Vegetation in an Urban Watershed
Jonathan Kadish
&
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AERE Session: Hedonic Methods
Discussion
Sathya Gopalakrishnan

In a nutshell

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* Positive externalities from increasing tree cover

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* Isolates the value of different land cover types

Some suggestions & clarifications

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* Spatial effects?

    * Overall coverage of each land cover type vs spatial concentration

    * Effect of proximity to parks?

    * Sorting?

        * Do people who have higher preference for certain land cover types sort to certain neighborhoods?

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* Specific policy alternatives for Welfare analysis

  * Property tax to increase vegetation?

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* Property values in Outer North East region **600%** lower than North region?