



UNIVERSITY OF OREGON

January 23, 2008

President Frohnmayer  
University of Oregon  
Eugene, OR 97403

Re: Article XI-F(1) Bonds,  
Debt Service Repayment Restrictions

Dear President Frohnmayer:

You asked about any restrictions that would apply to use funds other than Athletic Department funds to repay debt service on the arena.

State Board of Higher Education policy requires debt service to be paid from sources approved by the Board. The Board has approved the use of athletic department revenues to pay debt service on the arena. Use of funds from other sources would require State Board of Higher Education approval.

I hope this provides the information you were seeking.

Sincerely,

Melinda W. Grier  
General Counsel

OFFICE OF THE GENERAL COUNSEL

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